

Firm Structure

June 10, 2010

Services related to tax-exempt municipal bond and taxable bond underwriting, sales and trading are offered through Rice Securities, LLC, d/b/a Rice Financial Products Company. Rice Securities, LLC, is a member of SIPC, MSRB and FINRA. Rice Securities, LLC, is a wholly owned subsidiary of Rice Derivative Holdings, LP.

Rice Capital Access Program, LLC, a subsidiary of Rice Securities, LLC, serves as the Designated Bonding Authority for the U. S. Department of Education Historically Black College and University Capital Financing Program, providing loan servicing services.

Derivative services are offered through Rice Derivative Holdings, LP, d/b/a Rice Financial Products Company.