



NEWSFLASH!

Rice Financial Earns Top-20 Underwriter Ranking for Sixth Consecutive Year

Rice Financial Products Company ended 2015 on a high note, earning a 17th place ranking among municipal bond underwriters from Thomson Reuters.* The firm served as an underwriter in 200 municipal bond transactions in 2015 totaling more than \$37.4 billion. This volume represents an average issue size of \$186.9 million and participation in approximately 10% of overall bond issuance in the United States for the year.

Last year's performance is in keeping with a pattern of growth for the firm. Rice Financial first broke into the Top 20 in 2010 at #19 and has been steadily climbing up the charts ever since, first reaching the #17 slot in 2014 and maintaining that ranking, and 10% market share, through 2015.

Among its 26 minority- and women-owned peers, Rice Financial ranked #4 for total volume, and by a wide margin. The firm participated in nearly \$5 billion more par amount than the #5 ranked firm.

"2015 was an exciting year for us," CEO Don Rice said. "We came out of the gate in January

servicing as joint-book senior manager on a hugely successful \$1 billion transaction for the New York State Dormitory Authority. We then broke into the California higher education market with a sole managed transaction for West Hills Community College District, followed by two joint-book senior managed transactions for Charleston, South Carolina. In addition to all that, we were a co-senior manager on more than \$1.6 billion in bonds for Miami-Dade County. And we added eight professionals to our ranks last year in four of our key markets: California, Illinois, New York, Ohio and Texas."

Rice Financial ushered in 2016 with another sole managed higher education transaction, for Kern Community College District in California, building on an already well established reputation for assisting colleges and universities with their financing needs. Since 2009, Rice Capital Access Program, LLC, has facilitated \$1.1 billion in direct loans for 37 public and private higher education institutions on behalf of the U.S. Department of Education.

\$1,005,755,000

DASNY
DORMITORY AUTHORITY STATE OF NEW YORK

**Dormitory Authority
of the
State of New York**
1/7/15

Joint-Book
Senior Manager

\$12,665,000



**West Hills
Community College
District (CA)**
5/28/15

Sole Underwriter

\$140,105,000



**City of
Charleston (SC)**
7/15/15

Joint-Book
Senior Manager

\$31,270,000



**Charleston Public
Finance Corp. (SC)**
9/3/15

Joint-Book
Senior Manager

\$27,285,000



**Kern Community
College District (CA)**
1/13/16

Sole Underwriter

*Source: Thomson Reuters SDC Platinum, full credit to each manager, ranking based on dollar volume.

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www.ricefinancialproducts.com

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