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Rice Financial Hires Four to Bolster Expert Analytical Team and Expand Presence in the West and Southwest

New York, New York, October 2, 2018 – Rice Financial Products Company announced today the recent hiring of four professionals in New York City. Curtis Harris, Gyliane Morgan and Patrick Wang have joined Rice’s municipal finance banking team. Ellen Rice Chever has joined the firm as Chief of Staff to the CEO.

“A number of exciting new opportunities for growth have materialized for Rice Financial in 2018, including welcoming four talented professionals to our public finance team in New York City,” CEO Don Rice said. “Curtis Harris comes to us with more than three decades of experience as a public finance banker as well as a prestigious educational background and record of military service. Gyliane Morgan, another widely respected industry veteran, has brought her many years of experience in credit analysis to our municipal and education teams. Ellen Rice Chever, a graduate of MIT and Georgetown University with extensive public sector management experience, is now working closely with me personally in matters related to firm operations, strategy and business development. And Patrick Wang, who holds a Master of Public Administration degree in Financial Management and Public Finance from New York University among other credentials, has joined our quantitative team. The coming months and years are shaping up to be highly significant for Rice Financial, and these four experienced people will be vital to making it all come together.”

Curtis Harris has joined the firm as a Managing Director. Curtis Harris has more than 30 years of experience in public finance, having served as the principal banker on a wide variety of infrastructure projects for municipal clients, including general obligation, utility revenue, transportation, and education issues. Mr. Harris was previously a Director at both Merrill Lynch and Barclay’s and a Managing Director in Public Finance at Academy Securities. Mr. Harris is a graduate of the United States Military Academy at West Point where he earned a BS in Mechanical Engineering and was commissioned a Second Lieutenant in the U.S. Army Ordnance Corp. Upon completion of his military commitment, he matriculated into the University of Pennsylvania’s Wharton School where he earned an MBA in Finance and Marketing. Mr. Harris serves on a variety of public boards, including the New York City School Construction Authority.

Gyliane Morgan has joined Rice Financial as a Vice President. Gyliane Morgan was most recently employed as a Director of Public Finance at Kroll Bond Rating Agency. Ms. Morgan has 30 years of experience as a credit analyst across the entire credit spectrum of municipal bonds, with particular emphasis on higher education, tax-backed, healthcare and not-for-profit issuers. In previous positions, she was a Vice President at Radian Asset Assurance, a Vice President at JP Morgan and a Vice President with Prudential Financial. Ms. Morgan received her MPA in Public Finance and Financial Management and a BA from New York University.

Ellen Rice Chever has joined the firm as a Vice President and Chief of Staff to the CEO. Ellen Rice Chever was previously employed as a consultant at the Logistics Management Institute (LMI) and also served on the Institute's Health Division's Business Strategy and Development Team. Earlier positions included serving as a health reform specialist at the senior-consultant level at the Deloitte Center for Health Solutions and as a consultant at the Moran Company, where she provided analyses and strategy to Fortune 100 companies to help them meet new business requirements and operational needs related to new state and federal health care policies and regulations. Ms. Rice graduated from the MIT Sloan School of Management as a Dean's Fellow. She has also received a Master of Public Policy from Georgetown University and a BA from Hampton University.

Patrick Wang has joined Rice Financial as an Associate. In his most recent position, as part of a graduate level requirement, Patrick Wang worked for the New York City Mayor's Office of Management and Budget as a Strategy Consultant. Prior to the OMB position, Mr. Wang worked as an Intern Analyst on the Multifamily Disposition and Finance Team at the New York City Department of Housing Preservation and Development; a Project Management Analyst at the Bank of East Asia in Beijing, China; and a Risk Analyst at Zhongrong International Trust Co., Ltd, also in Beijing. Mr. Wang received a Master of Public Administration degree specializing in Financial Management and Public Finance from New York University and a BS in Economics-International Economics and Trade from the University of International Relations in Beijing.

Firm Overview

Don Rice founded Rice Financial Products Company in 1993 to provide creative financial solutions for U.S. infrastructure projects. To date in 2018, Rice Financial has served as a managing underwriter on municipal bond issues totaling more than \$22.3 billion.

Recent Transactions

<p>\$1,350,000,000</p>  <p>New York City Transitional Finance Authority 7/24/18 Joint Senior Manager</p>	<p>\$747,025,000</p>  <p>State of Connecticut 3/27/17 Joint-Book Senior Manager</p>	<p>\$500,955,000</p>  <p>NYS Environmental Facilities Corp. 6/15/16 Joint-Book Senior Manager</p>	<p>\$392,090,000</p>  <p>NYC Municipal Water Finance Authority 3/1/17 Joint Senior Manager</p>	<p>\$152,000,000</p>  <p>Alabama State University Direct Loan Placement 3/6/18</p>	<p>\$139,080,000</p>  <p>Regional Transportation Authority (IL) 6/6/18 Financial Advisor</p>
<p>\$100,000,000</p>  <p>Grambling State University (LA) Direct Loan Placement 11/30/16</p>	<p>\$47,455,000</p>  <p>City of Charleston (SC) 8/25/16 Joint-Book Senior Manager</p>	<p>\$44,258,659</p>  <p>Morehouse College (GA) Direct Loan Placement 6/29/18</p>	<p>\$40,610,000</p>  <p>City of Charleston (SC) 10/5/17 Joint-Book Senior Manager</p>	<p>\$27,285,000</p>  <p>Kern Community College District (CA) 1/13/16 Sole Underwriter</p>	<p>\$27,000,000</p>  <p>Southern University of Baton Rouge (LA) Direct Loan Placement 12/6/17</p>